

EMA INDIA LIMITED

CIN:L27201UP1871PLC003408

Mfrs. of Induction
Heating and Honing
Machines & Accessories

June 24, 2021

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Meeting of Board of Directors
Re: EMA India Limited; Scrip Code: 522027

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto and with reference to our letter dated June 14, 2021, the Board of Directors at its meeting held today i.e on Thursday, June 24, 2021, which commenced at 12:00 Noon and concluded at 1:30 P.M. has, *inter alia*, considered and approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2021, as recommended by the Audit committee, along with Auditor's Report, enclosed herewith as Annexure-A. The said results are also being uploaded on the corporate website of the Company (www.eiltd.info).
2. Declaration by the Company on unmodified opinion in the Auditor's Report enclosed herewith as Annexure-B

Kindly take the above on your record.

Thanking You,

For EMA India Limited

(Namita Sabharwal)
Company Secretary and Compliance Officer
M. No.: A35411

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
A Division of EMA India Limited
Plot No. 10, Mahanagar Industrial Estate
P.O. Tashwan, Kanpur
Kanpur-208 022
INDIA

EMA Tel: +91-512-6912104, 6912105
Fax: +91-512-6912114
GEHRING Tel: +91-5112-20105, 20197
Fax: +91-5112-20106
E-Mail: ema@eiltd.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

EMA India Limited

We have audited the quarterly financial results of **EMA India Limited** for the quarter ended **March 31, 2021** and the year to date results for the period **April 1, 2020 to March 31, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from **April 1, 2020 to March 31, 2021**

Date - 24-06-2021

Place - Kanpur



For Rishabh & Co.
Chartered Accountants

Rajneesh Dixit
(Rajneesh Dixit)
(Partner)
(M. No - 422045)

UDIN#.-
21422045AAAAW4612

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

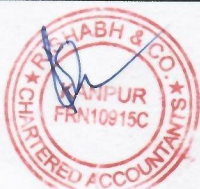
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

4 Statement of Audited Assets and Liabilities as at March 31, 2021:

Particulars	Amount Rs in Lacs	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	46.99	55.00
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	2.65	2.65
iv. Other Financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	49.64	57.65
Current Assets		
Inventories	13.75	13.75
Financial Assets:		
i. Investments	14.05	20.42
ii. Trade receivables	-	-
iii. Cash and cash equivalents	0.48	0.56
iv. Loans	-	-
vi. Others	8.51	7.13
Other current assets	-	-
Total Current Assets	36.79	41.86
Total Assets	86.43	99.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-65.23	-24.81
Total Equity	35.27	75.69
LIABILITIES		
Non-Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	20.00	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	12.78	6.49
Provisions	18.38	17.33
Current tax liabilities (net)	-	-
Total Current Liabilities	51.16	23.82
Total Liabilities	51.16	23.82
Total Equity and Liabilities	86.43	99.51



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Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021					
Particulars	Quarter ended			Amount in Lakhs	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
Refer notes below	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Other Income	4.39	4.86	5.05	13.69	14.40
Total income	4.39	4.86	5.05	13.69	14.40
Expenses:					
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	7.23	5.65	9.62	25.38	29.41
e) Finance Costs	0.01	0.00	0.00	0.08	0.00
f) Depreciation and amortization expense	1.57	1.58	1.58	6.31	6.75
g) Other expenses	5.11	3.98	4.22	18.85	23.82
Total Expenses	13.92	11.21	15.42	50.62	59.98
Profit / (Loss) before exceptional items and tax	(9.53)	(6.35)	(10.37)	(36.93)	(45.58)
Exceptional Items	0.00	0.00	0.00	0.00	5.61
Profit / (Loss) before tax	(9.53)	(6.35)	(10.37)	(36.93)	(51.19)
Tax Expense					



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Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(9.53)	(6.35)	(10.37)	(36.93)	(51.19)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(9.53)	(6.35)	(10.37)	(36.93)	(51.19)
Other Comprehensive income					
(A) (i) Items that will not be reclassified to profit or loss	(3.85)	(2.18)	(13.27)	(3.47)	(19.21)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(13.38)	(8.53)	(23.64)	(40.41)	(70.40)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves				(65.23)	(24.81)
Earnings Per Equity Share (for continuing operation):					
a) Basic	(1.33)	(0.85)	(2.35)	(4.02)	(7.00)
b) Diluted	(1.33)	(0.85)	(2.35)	(4.02)	(7.00)
Earnings per equity share (for discontinued & continuing operations)					
a) Basic	(1.33)	(0.85)	(2.35)	(4.02)	(7.00)
b) Diluted	(1.33)	(0.85)	(2.35)	(4.02)	(7.00)
Notes:					
1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on June 24, 2021. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,					
2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.					
3. Figures for the quarter and year ended March 31, 2021 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary.					
For Rishabh & Co. CA Rajneesh Dixit Membership No. - 422045 Place: Kanpur Date : 24.06.2021				For & On Behalf of the (Ranjana Bhargava) Wholetime Director	

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CASH FLOW STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amount in Lakhs)

Particulars	Year ended	
	31.03.2021	31.03.2020
Cash flows from used in operating activities		
Profit before tax	(36.94)	(51.18)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.09	0.01
Adjustments for decrease (increase) in trade receivables, current	0.00	0.05
Adjustments for decrease (increase) in other current assets	(1.38)	1.15
Adjustments for increase (decrease) in other current liabilities	6.29	(4.02)
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	6.31	6.74
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	1.04	2.60
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	(12.45)	(17.89)
Total adjustments for reconcile profit (loss)	(0.10)	(11.36)
Net cash flows from (used in) operations	(37.04)	(62.54)
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	0.00	0.00
Cash flows from used in investing activities	(37.04)	(62.54)
Other cash receipts from sales of equity or debt instruments of other	16.50	46.16
Proceeds from sales of property, plant and equipment	0.55	10.88
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	17.05	57.04
Cash flows from used in financing activities		
Proceeds from borrowings	20.00	0.00
Interest paid	(0.09)	(0.01)
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	19.91	(0.01)
Net increase (decrease) in cash and cash equivalents before effect of exchange	(0.08)	(5.51)
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	(0.08)	(5.51)
Cash and cash equivalents cash flow statement at beginning of period	0.56	6.07
Cash and cash equivalents cash flow statement at end of period	0.48	0.56

As per our Report of even date attached

For and behalf of

For Rishabh & Co.

CA Rajneesh Dixit

Membership No. - 422045



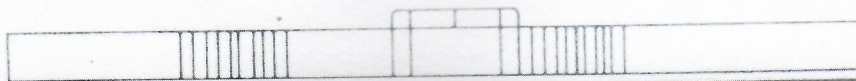
Ranjana Bhargava

Ranjana Bhargava

Wholtime Director

Place: Kanpur

Date : 24.06.2021



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Heating and Honing
Machines & Accessories

June 24, 2021

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Re: EMA India Limited; Scrip Code: 522027

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Rishabh & Co., Chartered Accountant, Kanpur (FRN 010915C), have issued an Auditor's Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2021.

Kindly take the same on your record.

Thanking You,

For EMA India Limited

Sabharwal

(Namita Sabharwal)
Company Secretary and Compliance Officer
M. No.: A35411

Regd. Office & Postal Address
EMA INDIA LTD
C-37, Pankaj Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
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Honing Machine Division
GEHRING INDIA
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Vill. Mahapur, 16th Km. Gwalior
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Kanpur Jhansi Road, 208 001
INDIA

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