

Review report to The Board of Directors,
EMA India Limited

We have reviewed the accompanying statement of unaudited financial results of EMA India Limited for the period end September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 07.11.2019

Place: Kanpur

For Rishabh & Co.
Chartered Accountants

(Rajneesh Dixit)
(Partner)

(M.No-422045)

UDIN:19422 045AAAAAW6078

EMA INDIA LIMITED

CIN: L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eilttd.info, e-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lacs, except per share data)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	1.45	0.00	1.45	1.45
Other Income	0.10	3.40	0.29	3.50	17.32	30.36
Total income	0.10	3.40	1.74	3.50	18.77	31.81
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.10	0.00	0.10	0.10
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	6.28	7.54	6.63	13.82	13.64	29.19
e) Finance Costs	0.00	0.00	0.00	0.00	0.01	0.01
f) Depreciation and amortization expense	1.76	1.76	0.74	3.53	1.48	3.43
g) Other expenses	7.13	4.37	3.33	11.49	10.14	18.70
Total Expenses	15.17	13.67	10.80	28.84	25.37	51.43
Profit / (Loss) before exceptional items and tax	(15.07)	(10.27)	(9.06)	(25.34)	(6.60)	(19.62)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(15.07)	(10.27)	(9.06)	(25.34)	(6.60)	(19.62)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(15.07)	(10.27)	(9.06)	(25.34)	(6.60)	(19.62)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(15.07)	(10.27)	(9.06)	(25.34)	(6.60)	(19.62)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	(0.95)	(1.90)	(1.62)	(2.85)	(17.45)	(23.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(16.02)	(12.17)	(10.68)	(28.19)	(24.05)	(43.32)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						45.58
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.59)	(1.21)	(1.06)	(2.81)	(2.39)	(4.31)
b) Diluted	(1.59)	(1.21)	(1.06)	(2.81)	(2.39)	(4.31)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.59)	(1.21)	(1.06)	(2.81)	(2.39)	(4.31)
b) Diluted	(1.59)	(1.21)	(1.06)	(2.81)	(2.39)	(4.31)

Notes:

1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 07th November, 2019. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.

3. Figures for the quarter and half year ended 30th September, 2019 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary.

For Rishabh & Co.
CA Rajneesh Dixit
Membership No. - 422045
Place: Kanpur
Date: 07.11.2019

For & On Behalf of the Board

Ranjana Bhargava
(Ranjana Bhargava)
Wholtime Director



EMA INDIA LIMITED

CIN:L27201UP1971PLC003408


REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019


4 Statement of UnAudited Assets and Liabilities as at September 30, 2019:

Particulars	Amount Rs in Lacs	
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	61.39	67.57
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	2.65	2.65
iv. Other Financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	64.04	70.22
Current Assets		
Inventories	13.75	13.75
Financial Assets:		
i. Investments	50.89	72.96
ii. Trade receivables	-	0.05
iii. Cash and cash equivalents	1.95	6.08
iv. Loans	-	-
vi. Others	7.73	8.28
Other current assets	-	-
Total Current Assets	74.32	101.12
Total Assets	138.36	171.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	17.39	45.58
Total Equity	117.89	146.08
LIABILITIES		
Non-Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	5.73	10.52
Provisions	14.74	14.74
Current tax liabilities (net)	-	-
Total Current Liabilities	20.47	25.26
Total Liabilities	20.47	25.26
Total Equity and Liabilities	138.36	171.34





EMA INDIA LIMITED						
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019				Rs In Lakhs		
	6 Months ended 30.9.2019		6 Months ended 30.9.2018		Year ended 31.03.2019	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES						
Net Loss before tax and extraordinary items		(25.34)		(6.60)		(19.62)
Adjustment for :						
Depreciation	3.53		1.48		3.44	
Deferred Revenue Expenses written off					0.00	
Interest Expenses	0.00		0.01		0.01	
(Profit)/ Loss on Sale of Investments	(1.93)		(17.32)		(28.31)	
Loss on Investment in Shares					0.00	
(Profit)on Sale/Disposal ofLAND/BUILDINNG					0.00	
(Profit)/Loss on Sale/Disposal of Assets	(5.23)		(4.53)		(4.58)	
Interest/Dividend Income					0.00	
		(3.63)		(20.36)		(29.44)
Operating Loss before working capital changes		(28.97)		(26.96)		(49.06)
Adjustment for :						
Trade and other Receivables	0.05		0.27		(0.92)	
Inventories	0.00		0.10		0.10	
Trade payable and other Liabilities	(4.79)		0.93		7.58	
Long-term Loans and Advances	0.55		0.21		0.27	
		(4.19)		1.51		7.03
Cash generated from operations		(33.16)		(25.45)		(42.03)
Direct Taxes Paid (Net)		0.00		0.00		0.61
NET CASH USED IN OPERATING ACTIVITIES		(33.16)		(25.45)		(42.64)
B. CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of fixed assets	0.00		0.00		(47.60)	
Sale of fixed assets	7.88		5.18		5.25	
Sale/(Purchase) of Trade Investments (Net)	21.15		19.52		87.00	
Interest/Dividend Income	0.00		0.00		0.00	
NET CASH FROM INVESTING ACTIVITIES		29.03		24.70		44.65
C. CASH FLOW FROM FINANCING ACTIVITIES						
Proceeds from long term borrowings					0.00	
Interest paid	0.00		(0.01)		(0.01)	
NET CASH FROM FINANCING ACTIVITIES		0.00		(0.01)		(0.01)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		(4.13)		(0.76)		2.01
CASH & CASH EQUIVALENTS						
Opening Balance as at 01.04.2019		6.08		4.07		4.07
Closing Balance as at 30.09.2019		1.95		3.31		6.08
As per our Report of even date attached						For and on behalf of the Board
For Rishabh & Co.						
CA Rajneesh Dixit						
Membership No. - 422045						
Place: Kanpur						
Date : 07.11.2019						

Rajneesh Dixit




Rajana Bhargava
Rajana Bhargava
Wholtime Director