



EMA INDIA LIMITED

CINL46529UP1971PLC003408

Annexure D

Compliance Report

It is hereby certified that the draft scheme of arrangement involving EMA India Limited (“the Transferor Company”/ “the company”) and Dynalog India Limited (“the Transferee Company”) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

SN	Reference	Particulars	Remarks
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	We hereby inform you that as per Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Paid-up Share Capital of the Company and Net Worth are less than the prescribed limit of applicability of quarterly compliance report on corporate governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015). It is not applicable as on the date of signing of this letter.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Complied
I	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied

(e)	Para (1)(A)(10)	Provision of approval of public shareholders through e-voting	Complied
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For EMA India Limited



(Shruti Sharma)
Company Secretary

For EMA India Limited

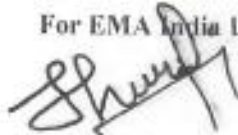


(Akshay Adhalrao)
Managing Director
DIN: 00314926



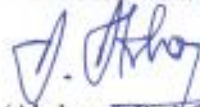
Certified that the transactions/ accounting treatment provided in the draft scheme of arrangement involving EMA India Limited ("the Transferor Company"/ "the Company"/ "EMA") with Dynalog India Limited ("the Transferee Company"/ "DIL") are in compliance with all the Accounting Standards applicable to a listed entity.

For EMA India Limited



(Shruti Sharma)
Company Secretary

For EMA India Limited



(Akshay Adhalrao)
Managing Director
DIN: 00314926



Date: April 03 2026